

LORENZO SHIPPING CORPORATION
Computation of Public Ownership as of 06/30/2020

Number of Issued Shares (Common Shares)	555,652,251
Less: Number of Treasury Shares (if any)	1,010,000

Number of Outstanding Shares (Common Shares)	554,642,251
Less:	

	<u>% to total I/O</u> <u>Shares</u>	Number of Shares	
Directors			
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru _____)			
Michael Escaler			
Direct	0.04%	231,250	
Indirect (thru _____)	0.00%	10,000	
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru _____)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru _____)			
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru _____)			
Reynold John B. Madamba			
Direct	0.00%	1,000	
Indirect (thru _____)			
Virgilio L. Pena			
Direct	0.00%	1,000	
Indirect (thru _____)			
Sub-total		248,002	248,002
Officers			
Marie Christine Eleanor R. Enciso-Villegas, Corp. Secretary			
Direct	0.00%	-	
Indirect (thru _____)			
Celeste Villa-Real, VP-Operations			
Direct	0.00%	-	
Indirect (thru _____)			
Annabelle R. Lopez, Sales and Marketing Head			
Direct	0.00%	-	
Indirect (thru _____)			
Agnes N. Domingo, Chief Audit Executive			
Direct	0.00%	-	
Indirect (thru _____)			
Jay R. Olivarez, Compliance Officer			
Direct	0.00%	-	
Indirect (thru _____)			
Sub-total	0.00%	0	0
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect c/o PCD Nominee Corporation	18.50%	102,628,805	379,149,561
Pioneer Insurance			
Direct	0.00%	-	
Indirect c/o PCD Nominee Corporation	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	

Affiliates			
Sub-total	0.00%	-	
Others			
Sub-total	0.00%	-	
			453,230,363
Total Number of Shares Owned by the Public			101,411,888

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

<u>101,411,888</u> shares	<input type="text" value="18.28%"/>
554,642,251 shares	

Required Public Ownership % =

/

Complied Not Complied

(Please check (/) the appropriate box)

Number of Issued and Outstanding	=	<input type="text" value="554,642,251"/>
Number of Outstanding Shares	=	<input type="text" value="554,642,251"/>
Number of Treasury Shares	=	<input type="text" value="1,010,000"/>
Number of Listed Shares	=	<input type="text" value="555,652,251"/>
Number of Foreign-Owned Shares	=	<input type="text" value="998,522"/>
Foreign Ownership Level (%)	=	<input type="text" value="0.18%"/>
Foreign Ownership Limit (%)	=	<input type="text" value="40%"/>

Note: Observe the same cutt-off date